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May 15, 2025

## Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: internet infinity INC.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6545  
 URL: <https://iif.jp>  
 Representative: Keiichi Beck, Representative director  
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 Scheduled date of annual general meeting of shareholders: June 24, 2025  
 Scheduled date to commence dividend payments: June 25, 2025  
 Scheduled date to file annual securities report: June 25, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	5,161	4.1	401	74.2	411	51.6	255	95.3
March 31, 2024	4,959	11.1	230	139.7	271	85.2	130	286.0

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥ 255 million [95.2%]  
 For the fiscal year ended March 31, 2024: ¥ 130 million [286.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	47.82	47.06	16.8	10.2	7.8
March 31, 2024	24.59	23.99	9.8	7.8	4.6

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2025 : ¥ — million  
 For the fiscal year ended March 31, 2024 : ¥ — million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	4,328	1,647	38.0	303.48
March 31, 2024	3,751	1,388	37.0	261.75

Reference: Equity As of March 31, 2025 : ¥1,647 million As of March 31, 2024: ¥ 1,388 million

**(3) Consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	467	(227)	497	2,299
March 31, 2024	379	15	61	1,563

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	0.00	—	5.00	5.00	26	20.3	2.0
Fiscal year ending March 31, 2025	—	0.00	—	12.00	12.00	65	25.1	4.2
Fiscal year ending March 31, 2026 (Forecast)	—	0.00	—	15.00	15.00	—	26.3	—

**3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to Owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,007	16.4	530	32.4	534	30.0	310	21.6	57.14

## Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	5,427,771 shares
As of March 31, 2024	5,427,771 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	615 shares
As of March 31, 2024	123,743 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	5,333,479 shares
Fiscal year ended March 31, 2024	5,311,847 shares

## [Reference] Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	340	(84.0)	(403)	—	290	94.7	115	(6.3)
March 31, 2024	2,128	1.3	(140)	—	149	—	123	—

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	21.65	21.30
March 31, 2024	23.19	22.62

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	2,987	1,239	41.5	228.40
March 31, 2024	3,190	1,295	40.6	244.17

Reference: Equity million As of March 31, 2025: ¥1,239

million

As of March 31, 2024: ¥1,295

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as the earnings forecasts included here are based on currently available information and on certain assumptions we believe to be reasonable, and we make no assurance that they will be met. Actual performance and other results may differ significantly due to a variety of factors.

#### 4. Consolidated financial statements

##### (1) Consolidated balance sheet

	(Unit: thousand yen)	
	As of March 31,2024	As of March 31,2025
Assets		
Current assets		
Cash and deposits	1,563,768	2,299,844
Accounts receivable – trade	898,515	886,208
Supplies	16,200	12,301
Other	129,767	112,730
Allowance for doubtful accounts	(5,029)	(4,309)
Total current assets	2,603,223	3,306,774
Non-current assets		
Property, plant and equipment		
Buildings and structures	432,787	390,373
Accumulated depreciation and impairment loss	(243,568)	(190,160)
Buildings and structures ,net	189,218	200,213
Land	35,800	35,800
Leased assets	49,898	—
Accumulated depreciation and impairment loss	(44,896)	—
Leased assets, net	5,001	—
Other	59,148	56,433
Accumulated depreciation and impairment loss	(45,936)	(42,193)
Other, net	13,212	14,239
Total property, plant and equipment	243,232	250,252
Intangible assets		
Goodwill	336,284	249,030
Other	226,852	186,438
Total intangible assets	563,137	435,469
Investments and other assets		
Guarantee deposits	145,401	150,889
Deferred tax assets	182,803	172,953
Other	13,697	13,923
Allowance for doubtful accounts	—	(1,297)
Total investments and other assets	341,902	336,469
Total non-current assets	1,148,272	1,022,192
Total assets	3,751,495	4,328,967

(Unit: thousand yen)

	As of March 31,2024	As of March 31,2025
Liabilities		
Current liabilities		
Accounts payable - trade	75,174	75,317
Short-term borrowings	650,000	750,000
Current portion of long-term borrowings	120,727	110,016
Advances received	51,824	21,438
Unearned revenue	10,118	6,259
Accounts payable - other	291,126	174,116
Income taxes payable	90,854	84,054
Deposits received	541,782	505,124
Provision for bonuses	100,049	100,358
Provision for bonuses for directors	3,051	8,897
Other	146,348	127,046
Total current liabilities	2,081,058	1,962,629
Non-current liabilities		
Long-term borrowings	168,189	608,173
Asset retirement obligations	67,878	67,382
Long-term unearned revenue	11,976	9,438
Other	34,039	34,299
Total non-current liabilities	282,083	719,293
Total liabilities	2,363,142	2,681,922
Net assets		
Shareholders' equity		
Capital	252,302	252,302
Capital surplus	239,822	237,302
Retained earnings	952,339	1,157,708
Treasury shares	(56,130)	(276)
Total shareholders' equity	1,388,334	1,647,037
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19	7
Total accumulated other comprehensive income	19	7
Total net assets	1,388,353	1,647,044
Total liabilities and net assets	3,751,495	4,328,967

**(2) Consolidated statement of income and comprehensive income**  
**(Consolidated statement of income)**

(Unit: thousand yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	4,959,249	5,161,692
Cost of sales	3,116,098	3,118,018
Gross profit	1,843,151	2,043,673
Selling, general and administrative expenses	1,612,916	1,642,638
Operating income	230,234	401,034
Non-operating income		
Gain on sale of businesses	44,907	12,014
Subsidy income	10,149	16,982
Other	9,905	3,540
Total non-operating income	64,962	32,536
Non-operating expenses		
Interest expenses	19,890	20,898
Other	4,086	1,467
Total non-operating expenses	23,976	22,366
Ordinary profit	271,220	411,205
Extraordinary income		
Gain on sale of non-current assets	59	—
Compensation for eviction	—	40,000
Total extraordinary income	59	40,000
Extraordinary losses		
Impairment loss	—	42,770
Loss on valuation of investment securities	9,999	—
Head office relocation expenses	18,076	—
Total extraordinary losses	28,076	42,770
Profit before income taxes	243,203	408,434
Income taxes – current	125,926	143,533
Income taxes – deferred	(13,347)	9,841
Total income taxes	112,579	153,374
Profit	130,624	255,060
Profit attributable to owners of parent	130,624	255,060

**(Consolidated statement of comprehensive income)**

(Unit: thousand yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	130,624	255,060
Other comprehensive income		
Valuation difference on available-for-sale securities	24	(12)
Total other comprehensive income	24	(12)
Comprehensive income	130,649	255,048
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	130,649	255,048

### (3) Consolidated statement of changes in equity

Previous fiscal year (April 1, 2022 to March 31, 2023)

(Unit: thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	252,302	237,302	821,715	(23,183)	1,288,136
Changes during period					
Profit attributable to owners of parent			130,624		130,624
Disposal of treasury shares				(46,176)	(46,176)
Transfer of loss on disposal of treasury shares		2,519		13,229	15,749
Net changes in items other than shareholders' equity					
Total changes during period	—	2,519	130,624	(32,946)	100,197
Balance at the end of period	252,302	239,822	952,339	(56,130)	1,388,334

(Unit: thousand yen)

	Accumulated other comprehensive income		Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	(5)	(5)	1,288,131
Changes during period			
Profit attributable to owners of parent			130,624
Disposal of treasury shares			(46,176)
Transfer of loss on disposal of treasury shares			15,749
Net changes in items other than shareholders' equity	24	24	24
Total changes during period	24	24	100,222
Balance at the end of period	19	19	1,388,353

Current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	252,302	239,822	952,229	(56,130)	1,388,334
Changes during period					
Dividends of surplus			(26,520)		(26,520)
Profit attributable to owners of parent			255,060		255,060
Purchase of treasury shares				(18)	(18)
Disposal of treasury shares		(25,691)		55,872	30,180
Transfer of loss on disposal of treasury shares		23,171	(23,171)		
Net changes in items other than shareholders' equity					
Total changes during period	—	2,519	205,368	55,853	258,702
Balance at the end of period	252,302	237,302	1,157,708	(276)	1,647,037

(Unit: thousand yen)

	Accumulated other comprehensive income		Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	19	19	1,388,353
Changes during period			
Dividends of surplus			(26,520)
Profit attributable to owners of parent			255,060
Purchase of treasury shares			(18)
Disposal of treasury shares			30,180
Transfer of loss on disposal of treasury shares			
Net changes in items other than shareholders' equity	(12)	(12)	(12)
Total changes during period	(12)	(12)	258,690
Balance at the end of period	7	7	1,647,044



**(4) Consolidated statement of cash flows**

(Unit: thousand yen)

	Previous fiscal year (April 1, 2023 to March 31, 2024)	Current fiscal year (April 1, 2024 to March 31, 2025)
Cash flows from operating activities		
Profit before income taxes	243,203	408,434
Depreciation	123,980	112,913
Amortization of goodwill	45,138	44,483
Impairment loss	—	42,770
Increase (decrease) in allowance for doubtful accounts	587	578
Increase (decrease) in provision for bonuses	45,196	308
Increase (decrease) in provision for bonuses for directors	3,051	5,846
Loss (gain) on sale of businesses	(44,907)	(12,014)
Subsidy income	(10,149)	(16,982)
Interest expenses	19,890	20,898
Compensation for eviction	—	(40,000)
Decrease (increase) in trade receivables	(85,515)	12,307
Decrease (increase) in inventories	(10,289)	5,887
Increase (decrease) in trade payables	338	143
Increase (decrease) in deposits received	91,088	(34,416)
Increase (decrease) in accounts payable - other	11,521	43,307
Loss (gain) on valuation of investment securities	9,999	—
Other	82,206	(33,708)
Sub-total	525,340	560,757
Interest paid	(19,732)	(19,506)
Proceeds from subsidy income	10,149	16,982
Proceeds from compensation for eviction	—	40,000
Income taxes paid	(136,273)	(131,163)
Net cash provided by (used in) operating activities	379,484	467,070
Cash flows from investing activities		
Proceeds from sale of businesses	55,419	5,985
Payments for acquisition of businesses	(29,595)	(4,477)
Purchase of property, plant and equipment	(56,247)	(62,298)
Proceeds from sales of property, plant and equipment	70	—
Purchase of intangible assets	—	(160,631)
Payments for guarantee deposits	(40,770)	(12,211)
Proceeds from refund of guarantee deposits	86,078	5,647
Payments for asset retirement obligations	(9,535)	—
Other	10,000	(9)
Net cash provided by (used in) investing activities	15,418	(227,995)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	250,000	100,000
Proceeds from long-term borrowings	—	550,000
Repayments of long-term borrowings	(132,980)	(120,727)
Dividends paid	—	(26,077)
Purchase of treasury shares	(46,176)	(18)
Other	(9,349)	(6,177)
Net cash provided by (used in) financing activities	61,494	497,000
Net increase (decrease) in cash and cash equivalents	456,397	736,075
Cash and cash equivalents at beginning of period	1,107,371	1,563,768
Cash and cash equivalents at end of period	1,563,768	2,299,844