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February 14, 2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: internet infinity INC.
 Listing: Tokyo Stock Exchange
 Securities code: 6545
 URL: <https://iif.jp>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	3,917	5.2	338	95.3	347	65.1	205	77.5
December 31, 2023	3,725	14.1	173	696.9	210	364.6	115	—

Note: Comprehensive income For the nine months ended December 31, 2024: ¥ 205 million [77.5%]
 For the nine months ended December 31, 2023: ¥ 115 million [— %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	38.67	37.68
December 31, 2023	21.82	21.29

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	3,338	1,580	47.3
March 31, 2024	3,751	1,388	37.0

Reference: Equity As of December 31, 2024 : ¥ 1,580 million As of March 31, 2024: ¥ 1,388 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31,2024	—	0.00	—	5.00	5.00
Fiscal year ending March 31,2025	—	0.00			
Fiscal year ending March31,2025 (Forecast)			—	8.00	8.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to Owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,102	2.9	355	54.5	350	29.2	204	56.6	38.41

Note: Revisions to the forecast most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies

Excluded: — companies

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	5,427,771 shares
As of March 31, 2024	5,427,771 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	95,015 shares
As of March 31, 2024	123,743 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	5,321,700 shares
Nine months ended December 31, 2023	5,314,434 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as the earnings forecasts included here are based on currently available information and on certain assumptions we believe to be reasonable, and we make no assurance that they will be met. Actual performance and other results may differ significantly due to a variety of factors.

4. Consolidated financial statements

(1) Consolidated balance sheet

(Unit: thousand yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	1,563,768	1,288,810
Notes and accounts receivable - trade, and contract assets	898,515	886,451
Supplies	16,200	14,047
Other	129,767	87,002
Allowance for doubtful accounts	(5,029)	(3,880)
Total current assets	2,603,223	2,272,432
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	189,218	198,139
Other, net	54,013	50,921
Total property, plant and equipment	243,232	249,060
Intangible assets		
Goodwill	336,284	258,963
Other	226,852	200,375
Total intangible assets	563,137	459,338
Investments and other assets		
Guarantee deposits	145,401	153,659
Deferred tax assets	182,803	190,058
Other	13,697	15,266
Allowance for doubtful accounts	—	(1,285)
Total investments and other assets	341,902	357,699
Total non-current assets	1,148,272	1,066,098
Total assets	3,751,495	3,338,531

(Unit: thousand yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable – trade	75,174	92,375
Short-term borrowings	650,000	750,000
Current portion of long-term borrowings	120,727	55,757
Income taxes payable	90,854	87,527
Deposits received	541,782	86,520
Provision for bonuses	100,049	42,056
Provision for bonuses for directors	3,051	—
Other	499,418	388,881
Total current liabilities	2,081,058	1,503,118
Non-current liabilities		
Long-term borrowings	168,189	142,403
Asset retirement obligations	67,878	67,352
Other	46,015	45,017
Total non-current liabilities	282,083	254,772
Total liabilities	2,363,142	1,757,890
Net assets		
Shareholders' equity		
Capital	252,302	252,302
Capital surplus	239,822	239,387
Retained earnings	952,339	1,131,634
Treasury shares	(56,130)	(42,713)
Total shareholders' equity	1,388,334	1,580,611
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19	28
Total accumulated other comprehensive income	19	28
Total net assets	1,388,353	1,580,640
Total liabilities and net assets	3,751,495	3,338,531

(2) Consolidated statement of income and comprehensive income
(Consolidated statement of income)

(Unit: thousand yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	3,725,080	3,917,448
Cost of sales	2,338,851	2,350,143
Gross profit	1,386,228	1,567,305
Selling, general and administrative expenses	1,213,106	1,229,258
Operating income	173,122	338,046
Non-operating income		
Gain on sale of businesses	44,507	11,983
Subsidy income	26	12,460
Other	9,379	2,660
Total non-operating income	53,913	27,105
Non-operating expenses		
Interest expenses	14,943	16,174
Other	1,393	1,091
Total non-operating expenses	16,337	17,266
Ordinary profit	210,697	347,885
Extraordinary income		
Gain on sale of non-current assets	59	—
Compensation for eviction	—	40,000
Total extraordinary income	59	40,000
Extraordinary losses		
Impairment losses	—	42,770
Head office relocation expenses	17,637	—
Profit before income taxes	17,637	42,770
Income taxes	193,120	345,114
Profit	77,178	139,299
Profit attributable to owners of parent	115,942	205,815

(Consolidated statement of comprehensive income)

(Unit: thousand yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	115,942	205,815
Other comprehensive income		
Valuation difference on available-for-sale securities	11	9
Total other comprehensive income	11	9
Comprehensive income	115,953	205,824
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	115,953	205,824